



NEMAK, SAB DE CV AND SUBSIDIARIES  
 BALANCE SHEET  
 FIGURES AS OF MARCH 31ST 2018 AND DECEMBER 31ST 2017  
 THOUSAND MEXICAN PESOS

	2018	2017		2018	2017
<b>ASSETS</b>			<b>LIABILITIES</b>		
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
CASH & CASH EQUIVALENTS	2,464,858	3,756,698	CURRENT DEBT	1,976,455	1,509,755
TRADE AND OTHER RECEIVABLES	11,635,943	11,406,130	TRADE AND OTHER PAYABLES	23,761,022	23,999,440
OTHER FINANCIAL ASSETS	104,370	113,052			
INVENTORIES	12,947,325	12,694,456	<b>TOTAL CURRENT LIABILITIES</b>	<b>25,737,477</b>	<b>25,509,196</b>
OTHER CURRENT ASSETS	603,771	466,046			
<b>TOTAL CURRENT ASSETS</b>	<b>27,756,268</b>	<b>28,436,382</b>	<b>NON-CURRENT LIABILITIES</b>		
<b>NON CURRENT ASSETS</b>			NON CURRENT DEBT	26,290,653	27,904,591
PROPERTY PLANT AND EQUIPMENT, NET	49,446,601	52,274,198	DEFERRED INCOME TAX	2,279,229	3,345,956
GOODWILL AND INTANGIBLE ASSETS, NET	10,771,522	12,781,354	OTHER NON CURRENT LIABILITIES	1,424,573	1,507,506
DEFERRED INCOME TAX	1,005,999	1,002,024	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>29,994,455</b>	<b>32,758,053</b>
OTHER NON CURRENT ASSETS	2,115,525	2,195,827	<b>TOTAL LIABILITIES</b>	<b>55,731,933</b>	<b>58,267,248</b>
<b>TOTAL NON CURRENT ASSETS</b>	<b>63,339,648</b>	<b>68,253,402</b>	<b>STOCKHOLDERS EQUITY</b>		
			COMMON STOCK	17,040,410	17,037,756
			RETAINED EARNINGS	18,323,573	21,384,781
			TOTAL CONTROLLING INTEREST	35,363,983	38,422,537
			NON-CONTROLLING INTEREST	0	0
			<b>TOTAL STOCKHOLDERS EQUITY</b>	<b>35,363,983</b>	<b>38,422,537</b>
<b>TOTAL ASSETS</b>	<b>91,095,916</b>	<b>96,689,785</b>	<b>TOTAL LIABILITIES AND STOCKHOLDERS EQUITY</b>	<b>91,095,916</b>	<b>96,689,785</b>

  
 GIOVANNI TOLEDANO  
 CORPORATE ACCOUNTING MANAGER



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**INCOME STATEMENT**  
**FOR THE THREE AND THREE MONTHS ENDED MARCH 31ST, 2018 AND 2017**  
**THOUSAND MEXICAN PESOS**

	Three months ended March 31st, 2018	Three months ended March 31st, 2017	Three months ended March 31st, 2018	Three months ended March 31st, 2017
REVENUE	23,163,049	22,865,288	23,163,049	22,865,288
COST OF SALES	<u>-19,697,419</u>	<u>-19,180,885</u>	<u>-19,697,419</u>	<u>-19,180,885</u>
GROSS PROFIT	3,465,629	3,684,403	3,465,629	3,684,403
OPERATING EXPENSES & OTHERS	<u>-1,433,308</u>	<u>-1,399,840</u>	<u>-1,433,308</u>	<u>-1,399,840</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	2,032,321	2,284,563	2,032,321	2,284,563
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	-598,325	-121,148	-598,325	-121,148
FINANCIAL INCOME	49,792	16,438	49,792	16,438
SHARE OF GAIN OF ASSOCIATES	<u>92,022</u>	<u>30,755</u>	<u>92,022</u>	<u>30,755</u>
PROFIT BEFORE INCOME TAX	1,575,811	2,210,607	1,575,811	2,210,607
INCOME TAX	<u>-288,822</u>	<u>-830,604</u>	<u>-288,822</u>	<u>-830,604</u>
NET INCOME	1,286,988	1,380,003	1,286,988	1,380,003

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**CORPORATE ACCOUNTING MANAGER**



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**CASH FLOW STATEMENT**  
**FIGURES AS OF YTD MARCH 31ST 2018 AND 2017**  
**THOUSAND MEXICAN PESOS**

	<b>2018</b>	<b>2017</b>
NET INCOME BEFORE TAXES	1,575,811	2,210,607
DEPRECIATION AND AMORTIZATION	1,654,813	1,563,558
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	7,436	32,600
INCOME TAX PAID	-83,725	-176,429
FINANCE RESULT, NET	510,787	75,612
OTHERS, NET	-47,739	-45,571
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-1,905,278	-3,259,931
(INCREASE) DECREASE IN INVENTORIES	-685,961	33,568
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-154,137	1,832,180
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CASH FLOW FROM OPERATING ACTIVITIES	872,008	2,266,194
INTEREST RECEIVED	36,479	3,058
ACQUISITION OF PP&E & INTANGIBLES	-1,994,733	-2,922,694
LONG TERM INVESTMENTS	16,042	-1,637
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	-1,582	-907
DERIVATIVE FINANCIAL INSTRUMENTS	-12,515	0
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CASH FLOW FROM INVESTING ACTIVITIES	-1,956,308	-2,922,180
PROCEEDS FROM LOANS OR DEBTS	11,201,868	3,058,612
PAYMENTS OF LOANS OR DEBT	-10,409,758	-1,448,821
CONTRIBUTED CAPITAL	2,655	0
INTEREST PAID	-915,053	-564,459
FINANCIAL LEASING	0	0
DIVIDEND PAID	-	- 805,454.86
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NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	-120,289	239,877
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-1,204,589	-416,109
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-87,252	-189,981
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<hr/> 3,756,698	<hr/> 2,661,066
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2,464,858	2,054,975

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