



NEMAK, SAB DE CV AND SUBSIDIARIES
CASH FLOW STATEMENT
FIGURES AS OF YTD MARCH 31ST 2020 AND 2019
THOUSAND MEXICAN PESOS

	2020	2019
NET INCOME BEFORE TAXES	-172,766	1,519,863
DEPRECIATION AND AMORTIZATION	1,534,737	1,602,830
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	-6,741	12,698
INCOME TAX PAID	-251,917	-437,780
FINANCE RESULT, NET	1,423,230	225,503
OTHERS, NET	70,131	47,275
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	1,452,192	176,981
(INCREASE) DECREASE IN INVENTORIES	-839,801	-290,469
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-499,892	-615,522
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CASH FLOW FROM OPERATING ACTIVITIES	2,709,174	2,241,379
INTEREST RECEIVED	10,459	14,855
ACQUISITION OF PP&E & INTANGIBLES	-1,939,181	-1,847,683
LONG TERM INVESTMENTS	1	-3,002
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	1,682	-6,818
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
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CASH FLOW FROM INVESTING ACTIVITIES	-1,927,039	-1,842,648
PROCEEDS FROM LOANS OR DEBTS	11,759,331	1,791,700
PAYMENTS OF LOANS OR DEBT	-868,977	-1,469,057
CONTRIBUTED CAPITAL	884	-641
INTEREST PAID	-565,538	-552,746
FINANCIAL LEASING	55,511	1,289,454
DIVIDEND PAID	-	-
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NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	10,381,211	1,058,709
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	11,107,834	167,986
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	1,163,061	-89,850
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5,883,451	3,555,071
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CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	18,154,346	3,633,207

ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
BALANCE SHEET
FIGURES AS OF MARCH 31ST 2020 AND DECEMBER 31ST 2019
THOUSAND MEXICAN PESOS

	2020	2019	2020	2019
ASSETS				
CURRENT ASSETS				
CASH & CASH EQUIVALENTS	18,154,346	5,883,451	11,308,109	2,668,728
TRADE AND OTHER RECEIVABLES	7,776,464	7,859,596	26,959,166	22,663,712
OTHER FINANCIAL ASSETS	147,247	120,244		
INVENTORIES	13,564,399	11,145,530		
OTHER CURRENT ASSETS	401,778	393,716		
TOTAL CURRENT ASSETS	40,044,234	25,402,537	38,267,275	25,332,440
NON CURRENT ASSETS				
PROPERTY PLANT AND EQUIPMENT, NET	59,216,484	48,139,693	35,245,661	25,921,349
GOODWILL AND INTANGIBLE ASSETS, NET	15,735,194	12,945,308	2,883,750	1,955,456
DEFERRED INCOME TAX	1,717,971	1,056,520	2,578,124	1,591,039
OTHER NON CURRENT ASSETS	1,865,721	1,199,675		
TOTAL NON CURRENT ASSETS	78,535,369	63,341,196	40,707,535	29,467,843
TOTAL LIABILITIES			78,974,810	54,800,283
STOCKHOLDERS EQUITY				
CONTRIBUTED CAPITAL			15,925,334	16,445,147
RETAINED EARNINGS			23,679,458	17,498,303
TOTAL CONTROLLING INTEREST			39,604,792	33,943,450
NON-CONTROLLING INTEREST			0	0
TOTAL STOCKHOLDERS EQUITY			39,604,792	33,943,450
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	118,579,602	88,743,733	118,579,602	88,743,733


ROBERTO CARDENAS
 GLOBAL ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
INCOME STATEMENT
FOR THE THREE MONTHS ENDED MARCH 31ST, 2020 AND 2019
MEXICAN PESOS

	Three months ended March 31st, 2020	Three months ended March 31st, 2019
REVENUE	17,840,656	21,182,785
COST OF SALES	<u>-15,108,835</u>	<u>-18,014,109</u>
GROSS PROFIT	2,731,821	3,168,675
OPERATING EXPENSES & OTHERS	<u>-1,453,178</u>	<u>-1,424,800</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	1,278,643	1,743,876
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	-1,472,611	-295,092
FINANCIAL INCOME	11,120	27,885
SHARE OF GAIN OF ASSOCIATES	<u>10,082</u>	<u>43,194</u>
PROFIT BEFORE INCOME TAX	-172,766	1,519,863
INCOME TAX	<u>-129,830</u>	<u>-398,326</u>
NET INCOME	-302,596	1,121,537

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