



NEMAK, SAB DE CV AND SUBSIDIARIES
 BALANCE SHEET
 FIGURES AS OF MARCH 31ST 2017 AND DECEMBER 31ST 2016
 THOUSAND MEXICAN PESOS

	2017	2016		2017	2016
ASSETS			LIABILITIES		
CURRENT ASSETS			CURRENT LIABILITIES		
CASH & CASH EQUIVALENTS	2,054,975	2,661,066	CURRENT DEBT	3,090,714	3,714,824
TRADE AND OTHER RECEIVABLES	12,751,453	11,581,832	TRADE AND OTHER PAYABLES	20,526,162	19,968,539
OTHER FINANCIAL ASSETS	7,642	474,005			
INVENTORIES	11,131,315	11,783,631			
OTHER CURRENT ASSETS	421,782	403,777	TOTAL CURRENT LIABILITIES	23,616,876	23,683,362
TOTAL CURRENT ASSETS	26,367,168	26,904,311	NON-CURRENT LIABILITIES		
NON-CURRENT ASSETS			NON-CURRENT DEBT	24,554,378	25,309,545
PROPERTY PLANT AND EQUIPMENT, NET	47,196,943	50,093,526	DEFERRED INCOME TAX	3,430,611	4,151,910
GOODWILL AND INTANGIBLE ASSETS, NET	11,159,677	12,056,698	OTHER NON-CURRENT LIABILITIES	1,540,609	1,676,098
DEFERRED INCOME TAX	1,187,860	1,519,530	TOTAL NON-CURRENT LIABILITIES	29,525,598	31,137,553
OTHER NON-CURRENT ASSETS	1,922,987	1,317,691	TOTAL LIABILITIES	53,142,474	54,820,915
TOTAL NON-CURRENT ASSETS	61,467,467	64,987,447	STOCKHOLDERS EQUITY		
			COMMON STOCK	17,040,952	17,040,952
			RETAINED EARNINGS	17,651,210	20,029,891
			TOTAL CONTROLLING INTEREST	34,692,162	37,070,842
			NON-CONTROLLING INTEREST	0	0
			TOTAL STOCKHOLDERS EQUITY	34,692,162	37,070,842
TOTAL ASSETS	87,834,635	91,891,757	TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	87,834,635	91,891,757


 GIOVANNI TOLEDANO
 CORPORATE ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
INCOME STATEMENT
FOR THE THREE AND THREE MONTHS ENDED MARCH 31ST, 2017 AND 2016
THOUSAND MEXICAN PESOS

	Three months ended March 31st, 2017	Three months ended March 31st, 2016	Three months ended March 31st, 2017	Three months ended March 31st, 2016
REVENUE	22,865,288	19,382,159	22,865,288	19,382,159
COST OF SALES	<u>-19,180,885</u>	<u>-15,741,679</u>	<u>-19,180,885</u>	<u>-15,741,679</u>
GROSS PROFIT	3,684,403	3,640,479	3,684,403	3,640,479
OPERATING EXPENSES & OTHERS	<u>-1,399,840</u>	<u>-1,223,322</u>	<u>-1,399,840</u>	<u>-1,223,322</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	2,284,563	2,417,158	2,284,563	2,417,158
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	-121,148	-44,393	-121,148	-48,579
FINANCIAL INCOME	16,438	26,137	16,438	26,137
SHARE OF GAIN OF ASSOCIATES	<u>30,755</u>	<u>-672</u>	<u>30,755</u>	<u>-672</u>
PROFIT BEFORE INCOME TAX	2,210,607	2,398,230	2,210,607	2,398,230
INCOME TAX	<u>-830,604</u>	<u>-659,299</u>	<u>-830,604</u>	<u>-659,299</u>
NET INCOME	1,380,003	1,738,931	1,380,003	1,738,931


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CORPORATE ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
CASH FLOW STATEMENT
FIGURES AS OF YTD MARCH 31ST 2017 AND 2016
THOUSAND MEXICAN PESOS

	2017	2016
NET INCOME BEFORE TAXES	2,210,607	2,398,230
DEPRECIATION AND AMORTIZATION	1,563,558	1,353,173
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	32,600	18,031
INCOME TAX PAID	-176,429	-280,918
FINANCE RESULT, NET	75,612	860
OTHERS, NET	-45,571	27,135
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-3,259,931	-1,063,030
(INCREASE) DECREASE IN INVENTORIES	33,568	-549,692
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	<u>1,832,180</u>	<u>-1,033,176</u>
CASH FLOW FROM OPERATING ACTIVITIES	2,266,194	870,613
INTEREST RECEIVED	3,058	16,071
ACQUISITION OF PP&E & INTANGIBLES	-2,922,694	-2,371,261
LONG TERM INVESTMENTS	-1,637	-5,105
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	-907	-1,729
DERIVATIVE FINANCIAL INSTRUMENTS	<u>0</u>	<u>0</u>
CASH FLOW FROM INVESTING ACTIVITIES	-2,922,180	-2,362,024
PROCEEDS FROM LOANS OR DEBTS	3,058,612	6,530,249
PAYMENTS OF LOANS OR DEBT	-1,448,821	-3,588,962
CONTRIBUTED CAPITAL	0	0
INTEREST PAID	-564,459	-415,890
DIVIDEND PAID	<u>- 805,455</u>	<u>- 402,072.19</u>
NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	239,877	2,123,325
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-416,109	631,914
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-189,981	-666,711
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>2,661,066</u>	<u>1,792,890</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2,054,975	1,758,094

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