



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**INCOME STATEMENT**  
**FOR THE SIX AND THREE MONTHS ENDED JUNE 30TH, 2019 AND 2018**  
**MEXICAN PESOS**

	Six months ended June 30th, 2019	Six months ended June 30th, 2018	Three months ended June 30th, 2019	Three months ended June 30th, 2018
REVENUE	40,507,437	47,144,049	19,324,652	23,981,001
COST OF SALES	<u>-34,443,249</u>	<u>-39,428,430</u>	<u>-16,429,140</u>	<u>-19,731,010</u>
GROSS PROFIT	6,064,187	7,715,619	2,895,512	4,249,990
OPERATING EXPENSES & OTHERS	<u>-2,588,846</u>	<u>-3,040,730</u>	<u>-1,164,046</u>	<u>-1,607,422</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	3,475,342	4,674,889	1,731,466	2,642,568
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	-831,488	-2,081,069	-536,396	-1,482,744
FINANCIAL INCOME	188,575	79,193	160,690	29,401
SHARE OF GAIN OF ASSOCIATES	<u>18,931</u>	<u>115,975</u>	<u>-24,263</u>	<u>23,953</u>
PROFIT BEFORE INCOME TAX	2,851,359	2,788,988	1,331,497	1,213,178
INCOME TAX	<u>-920,390</u>	<u>-1,012,474</u>	<u>-522,064</u>	<u>-723,652</u>
NET INCOME	1,930,969	1,776,514	809,433	489,526

**ROBERTO CARDENAS**  
**FINANCIAL PROJECTS MANAGER**



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**BALANCE SHEET**  
**FIGURES AS OF JUNE 30TH 2019 AND DECEMBER 31ST 2018**  
**THOUSAND MEXICAN PESOS**

	2019	2018		2019	2018
<b>ASSETS</b>			<b>LIABILITIES</b>		
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
CASH & CASH EQUIVALENTS	4,266,973	3,555,071	CURRENT DEBT	3,600,853	2,821,463
TRADE AND OTHER RECEIVABLES	8,800,627	10,246,543	TRADE AND OTHER PAYABLES	22,604,066	23,723,692
OTHER FINANCIAL ASSETS	596,694	616,732			
INVENTORIES	12,553,480	12,518,131	<b>TOTAL CURRENT LIABILITIES</b>	<b>26,204,918</b>	<b>26,545,155</b>
OTHER CURRENT ASSETS	471,023	468,411			
<b>TOTAL CURRENT ASSETS</b>	<b>26,688,796</b>	<b>27,404,887</b>	<b>NON-CURRENT LIABILITIES</b>		
<b>NON CURRENT ASSETS</b>			NON CURRENT DEBT	26,515,289	26,351,516
PROPERTY PLANT AND EQUIPMENT, NET	50,466,773	51,628,817	DEFERRED INCOME TAX	2,764,369	2,806,246
GOODWILL AND INTANGIBLE ASSETS, NET	12,272,451	11,307,262	OTHER NON CURRENT LIABILITIES	1,517,862	1,451,057
DEFERRED INCOME TAX	941,998	700,999	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>30,797,520</b>	<b>30,608,818</b>
OTHER NON CURRENT ASSETS	2,741,586	2,215,627	<b>TOTAL LIABILITIES</b>	<b>57,002,438</b>	<b>57,153,973</b>
<b>TOTAL NON CURRENT ASSETS</b>	<b>66,422,808</b>	<b>65,852,705</b>	<b>STOCKHOLDERS EQUITY</b>		
			COMMON STOCK	17,035,664	17,037,930
			RETAINED EARNINGS	19,073,501	19,065,690
			<b>TOTAL CONTROLLING INTEREST</b>	<b>36,109,166</b>	<b>36,103,619</b>
			<b>NON-CONTROLLING INTEREST</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>93,111,604</b>	<b>93,257,593</b>	<b>TOTAL STOCKHOLDERS EQUITY</b>	<b>36,109,166</b>	<b>36,103,619</b>
			<b>TOTAL LIABILITIES AND STOCKHOLDERS EQUITY</b>	<b>93,111,604</b>	<b>93,257,593</b>

**ROBERTO CARDENAS**  
**FINANCIAL PROJECTS MANAGER**



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**CASH FLOW STATEMENT**  
**FIGURES AS OF YTD JUNE 30TH 2019 AND 2018**  
**THOUSAND MEXICAN PESOS**

	<b>2019</b>	<b>2018</b>
NET INCOME BEFORE TAXES	2,851,359	2,788,988
DEPRECIATION AND AMORTIZATION	3,190,434	2,994,239
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	39,077	38,356
INCOME TAX PAID	-842,692	-671,417
FINANCE RESULT, NET	559,841	1,921,625
OTHERS, NET	192,117	22,859
{INCREASE} DECREASE IN TRADE AND OTHER RECEIVABLES	563,859	-1,701,504
{INCREASE} DECREASE IN INVENTORIES	-177,667	-1,251,453
{INCREASE} DECREASE IN TRADE AND OTHER PAYABLES	-1,503,108	858,932
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CASH FLOW FROM OPERATING ACTIVITIES	4,873,221	5,000,625
INTEREST RECEIVED	159,431	54,754
ACQUISITION OF PP&E & INTANGIBLES	-3,302,139	-3,792,760
LONG TERM INVESTMENTS	3,057	-177,972
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	-15,076	-11,040
DERIVATIVE FINANCIAL INSTRUMENTS	0	-15,406
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CASH FLOW FROM INVESTING ACTIVITIES	-3,154,727	-3,942,424
PROCEEDS FROM LOANS OR DEBTS	2,466,322	12,437,775
PAYMENTS OF LOANS OR DEBT	-2,099,991	-11,844,930
CONTRIBUTED CAPITAL	-2,265	-33,601
INTEREST PAID	-637,860	-1,061,490
FINANCIAL LEASING	0	0
DIVIDEND PAID	- 608,968	- 755,459
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NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	-882,763	-1,257,705
{DECREASE} INCREASE IN CASH AND CASH EQUIVALENTS	835,731	-199,505
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-123,829	-100,161
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<hr/> 3,555,071	<hr/> 2,661,066
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4,266,973	2,361,400

  


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