



NEMAK, SAB DE CV AND SUBSIDIARIES  
 BALANCE SHEET  
 FIGURES AS OF MARCH 31ST 2016 AND DECEMBER 31ST 2015  
 THOUSAND MEXICAN PESOS

	2016	2015		2016	2015
<b>ASSETS</b>			<b>LIABILITIES</b>		
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
CASH & CASH EQUIVALENTS	2,120,516	2,115,948	CURRENT DEBT	3,022,808	951,967
TRADE AND OTHER RECEIVABLES	11,899,891	10,720,003	TRADE AND OTHER PAYABLES	17,431,611	17,819,360
INVENTORIES	10,533,226	9,666,562			
OTHER CURRENT ASSETS	200,603	277,239	<b>TOTAL CURRENT LIABILITIES</b>	<b>20,454,419</b>	<b>18,771,327</b>
<b>TOTAL CURRENT ASSETS</b>	<b>24,754,236</b>	<b>22,779,752</b>	<b>NON-CURRENT LIABILITIES</b>		
<b>NON CURRENT ASSETS</b>			NON CURRENT DEBT	21,978,617	21,758,015
PROPERTY PLANT AND EQUIPMENT, NET	40,344,939	38,262,880	DEFERRED INCOME TAX	3,041,644	2,765,271
GOODWILL AND INTANGIBLE ASSETS, NET	8,393,247	8,031,501	OTHER NON CURRENT LIABILITIES	836,854	784,317
DEFERRED INCOME TAX	1,257,283	1,321,336	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>25,857,115</b>	<b>25,307,603</b>
OTHER NON CURRENT ASSETS	1,885,122	1,622,747	<b>TOTAL LIABILITIES</b>	<b>46,311,534</b>	<b>44,078,930</b>
<b>TOTAL NON CURRENT ASSETS</b>	<b>51,880,592</b>	<b>49,238,464</b>	<b>STOCKHOLDERS EQUITY</b>		
<b>TOTAL ASSETS</b>	<b>76,634,827</b>	<b>72,018,217</b>	COMMON STOCK	17,045,413	17,050,518
			RETAINED EARNINGS	13,277,880	10,888,768
			<b>TOTAL CONTROLLING INTEREST</b>	<b>30,323,293</b>	<b>27,939,286</b>
			NON-CONTROLLING INTEREST	0	0
			<b>TOTAL STOCKHOLDERS EQUITY</b>	<b>30,323,293</b>	<b>27,939,286</b>
			<b>TOTAL LIABILITIES AND STOCKHOLDERS EQUITY</b>	<b>76,634,827</b>	<b>72,018,217</b>



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**INCOME STATEMENT**  
**FOR THE THREE AND THREE MONTHS ENDED MARCH 31, 2016 AND 2015**  
**MEXICAN PESOS**

	Three months ended March 31, 2016	Three months ended March 31, 2015	Three months ended March 31, 2016	Three months ended March 31, 2015
REVENUE	19,382,159	17,517,551	19,382,159	17,517,551
COST OF SALES	<u>-15,741,679</u>	<u>-14,549,341</u>	<u>-15,741,679</u>	<u>-14,549,341</u>
GROSS PROFIT	3,640,479	2,968,211	3,640,479	2,968,211
OPERATING EXPENSES & OTHERS	<u>-1,223,322</u>	<u>-1,037,904</u>	<u>-1,223,322</u>	<u>-1,037,904</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	2,417,158	1,930,307	2,417,158	1,930,307
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	-44,393	-404,763	-44,393	-404,763
FINANCIAL INCOME	26,137	7,849	26,137	7,849
SHARE OF GAIN OF ASSOCIATES	<u>-672</u>	<u>-4,228</u>	<u>-672</u>	<u>-4,228</u>
PROFIT BEFORE INCOME TAX	2,398,230	1,529,166	2,398,230	1,529,166
INCOME TAX	<u>-659,299</u>	<u>-448,507</u>	<u>-659,299</u>	<u>-448,507</u>
NET INCOME	1,738,931	1,080,658	1,738,931	1,080,658



**NEMAK, SAB DE CV AND SUBSIDIARIES**  
**CASH FLOW STATEMENT**  
**FIGURES AS OF YTD MARCH 31ST 2016 AND 2015**  
**THOUSAND MEXICAN PESOS**

	<b>2016</b>	<b>2015</b>
NET INCOME BEFORE TAXES	2,398,230	1,529,166
DEPRECIATION AND AMORTIZATION	1,353,173	1,017,065
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	18,031	20,727
INCOME TAX PAID	-280,918	-171,318
FINANCE RESULT, NET	860	381,142
OTHERS,NET	27,135	35,040
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-1,063,030	-2,426,899
(INCREASE) DECREASE IN INVENTORIES	-549,692	-405,743
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-1,033,176	1,690,378
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CASH FLOW FROM OPERATING ACTIVITIES	870,613	1,669,557
INTEREST RECEIVED	16,071	1,163
ACQUISITION OF PP&E & INTANGIBLES	-2,371,261	-1,504,668
LONG TERM INVESTMENTS	0	0
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	-1,729	-10,850
DERIVATIVE FINANCIAL INSTRUMENTS	0	7,605
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CASH FLOW FROM INVESTING ACTIVITIES	-2,356,919	-1,506,750
PROCEEDS FROM LOANS OR DEBTS	6,530,249	4,635,804
PAYMENTS OF LOANS OR DEBT	-3,588,962	-4,426,545
CONTRIBUTED CAPITAL	-5,105	0
INTEREST PAID	-415,890	-350,430
DIVIDEND PAID	- 402,072	-
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NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	2,118,220	-141,171
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	631,914	21,636
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-666,711	-1,700
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<hr/> 1,792,890	<hr/> 975,734
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,758,094	995,670